

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4971]
December 6, 1960]

PRELIMINARY FIGURES ON CURRENT EXCHANGE OFFERING

**4 Percent Treasury Bonds of 1969, Additional Issue,
for Series F and G Savings Bonds Maturing in 1961**

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury announced today that on the basis of preliminary reports holders of \$144 million of the \$750 million of outstanding Series F and G bonds maturing in 1961 have exchanged their bonds for the 4 percent Treasury Bonds of 1969, dated October 1, 1957, maturing October 1, 1969. The bonds exchanged include \$11 million of Series F and \$133 million of Series G.

The 4 percent bonds constitute an additional amount to the \$1,276 million of such bonds (including \$157 million held by Federal Reserve Banks and Treasury Investment Accounts) now outstanding. The bonds were offered to holders of Series F and G bonds maturing in 1961 at a price of 100½ percent with certain interest and other adjustments as of December 15, 1960. The subscription books for exchanges were open during the period from November 21 to November 29, 1960, inclusive.

A final report of exchanges by Federal Reserve Districts will be made when all final reports are received from the Federal Reserve Banks.

ALFRED HAYES,
President.